



Financial Aid

Presentation

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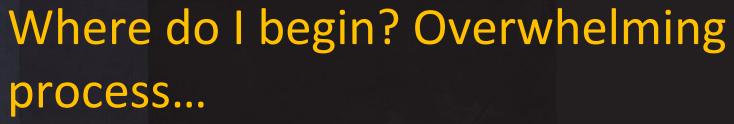
Financial Aid

Overview

- ACS Athens FAFSA & CSS
- Financial Aid Terms
- Types of Financial Aid
- Differences between FAFSA and CSS
- FAFSA Application
- CSS Profile
- Financial Aid in the UK
- Netherlands and Other Countries
- Questions









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ACS Athens - Financial Aid

How can you make the most out of your financial aid?

- Start early Spring of 11th grade
- Research, research (college costs, scholarships)
- Talk to your counselor



Financial Aid Terms

- <u>Need-aware</u>: Financial need is taken into consideration when Admissions is reviewing a file.
- <u>Need-blind</u>: Financial Need is not taken into consideration when Admissions is reviewing a file.
- Examples of need-blind
- <u>Full-need</u>: A student is unable to fund any portion of their studies.

- Need-analysis: The process whereby a student's financial needs are determined through examination of their financial documents.
- Financial Aid Package: The total amount of scholarships, grants, work study opportunities, and loans awarded to any individual student.





Types of Financial Aid

- Scholarships (merit scholarships, need based scholarships, scholarships that you must apply for)
 - Merit Scholarship
 - Available for US and non-US citizens
 - Need-based Financial Aid
 - Available for US and (sometimes) non-US citizens
 - Scholarships with Separate Application
 - Available for US and non-US citizens
 - Sports scholarships (NCAA Division 1 and 2 Universities, NAIA)
 - Available for US and non-US citizens
 - Students must register with the NCAA/NAIA to determine amateur status





Differences between FAFSA & CSS

FAFSA (Free Application for Federal Student Aid)

- Only for US Citizens
- Is free
- Is for federal grants, work-study and loans

Both calculate financial need based on different formulas

CSS Profile (College Scholarship Service)

- Is for both US Citizens and International students as well
- Has a cost (\$25 for the first profile sent, \$16 per subsequent profiles sent)
- Is for non-federal aid
- Not required for all universities





- FAFSA Video (link)
- Application opens October 1st
- Last day to submit is June 30th





Free Application for Federal Student Aid (FAFSA) for US Citizens

- Application Website: https://studentaid.ed.gov/sa/fafsa
- Resources for Financial Aid: https://studentaid.ed.gov/sa/resources#complete
- Completing your FAFSA: <u>FAFSA worksheet</u>
- Resources for additional scholarship opportunities: https://www.careeronestop.org/toolkit/training/find-scholarships.aspx
- https://www.cappex.com/scholarships





CSS Profile — For US Citizens (in addition to FAFSA) & International Students

Some Universities may require this form IN ADDITION to FAFSA for US Citizens





Financial Aid In the UK

Loans

- Available for EU students, but not for International Students
- Only covers tuition fees
- Must pay them back
- To do application, access <u>Student</u>
 Finance
- Scotland (SAAS) -full tuition fee waiver
- Wales (apply for part tuition fee waiver/part loan)

Brexit?--fees currently the same for EU nationals

Scholarships

- Available to UK students only
- Few scholarships available for EU/International Students through websites of individual universities





Netherlands and Other Countries

- For Europe, limited scholarships available
- Tuition under 2,000 euro per year
- Through individual institutions/organizations-these usually vary by program of study and departments within the universities.





Please feel free to ask us any questions!

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